

**CITY OF SAN GABRIEL  
FINANCE DEPARTMENT  
MEMORANDUM**

DATE: October 19, 2007

TO: Mayor and City Council  
City Treasurer

FROM: Thomas C. Marston, Finance Director

SUBJECT: **INVESTMENT REPORT - September 2007**

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
<b>Bank Accounts</b>						
General Account	06/25/99	Open	4.15%	4.15%	505,537.35	505,537.35
Payroll Account	06/25/99	Open	4.15%	4.15%	600,000.00	600,000.00
Workers' Compensation	03/01/93	Open	0.05%	0.05%	200,000.00	200,000.00
Ambulance Billing	01/18/01	Open	0.05%	0.05%	5,000.00	5,000.00
Parking Citation Processing	03/18/04	Open	-	-	5,000.00	5,000.00
Petty Cash	06/25/99	Open	-	-	2,200.00	2,200.00
<b>Local Agency Investment Fund</b>	07/01/88	Open	5.23%	5.23%	3,998,219.48	3,998,219.48
<b>Mutual Funds</b>						
Kemper Securities	11/26/86	Open	3.50%	3.50%	200,371.62	200,371.62
<b>Certificates of Deposit</b>						
Abbybank	11/02/06	11/02/11	5.25%	5.25%	100,000.00	100,000.00
Access National Bank	05/17/04	05/19/08	4.00%	4.00%	100,000.00	100,000.00
Affinity Bank	07/17/05	07/19/10	4.65%	4.65%	99,000.00	99,000.00
Allegiance Bank of North Amer.	08/24/07	08/24/12	4.45%	4.45%	100,000.00	100,000.00
Alta Alliance Bank	03/27/07	01/27/10	4.80%	4.80%	100,000.00	100,000.00
Amcore Bank	07/10/07	07/10/12	5.40%	5.40%	100,000.00	100,000.00
American Bank	05/24/04	11/26/07	3.97%	3.97%	100,000.00	100,000.00
American California Bank	02/02/07	02/02/12	5.00%	5.00%	100,000.00	100,000.00
AmericanWest Bank	05/19/04	05/19/09	4.29%	4.29%	100,000.00	100,000.00
Appalachian Community Bank	06/20/07	06/21/10	5.48%	5.48%	100,000.00	100,000.00
Arvest Bank	02/23/04	02/23/09	3.90%	3.90%	100,000.00	100,000.00
Asian Pacific National Bank	06/17/07	06/13/08	5.00%	5.00%	100,000.00	100,000.00
Badger State Bank	02/09/07	02/09/12	5.25%	5.25%	100,000.00	100,000.00

<b>INVESTMENT</b>	<b>PURCHASE DATE</b>	<b>MATURITY DATE</b>	<b>INTEREST RATE</b>	<b>EFFECTIVE YIELD</b>	<b>INVESTMENT AMOUNT</b>	<b>MARKET VALUE</b>
<b>Certificates of Deposit (Cont'd)</b>						
Banco Popular N.A.	10/03/06	10/03/11	4.78%	4.78%	95,000.00	95,000.00
Bank of Arkansas	04/27/04	04/28/08	3.75%	3.75%	100,000.00	100,000.00
Bank of Elk River	11/10/06	11/10/11	5.30%	5.30%	100,000.00	100,000.00
Bank of Nashville	06/23/04	10/23/08	4.30%	4.30%	100,000.00	100,000.00
Bank of Oklahoma	04/27/04	04/29/08	3.75%	3.75%	100,000.00	100,000.00
Bank of the Orient	02/27/07	02/27/12	5.02%	5.02%	100,000.00	100,000.00
Bank of Salem	07/10/07	07/12/10	5.30%	5.30%	100,000.00	100,000.00
Bank of St. Petersburg	07/20/07	07/20/11	5.47%	5.47%	100,000.00	100,000.00
Bank of Wilmington	05/19/04	05/19/09	4.20%	4.20%	100,000.00	100,000.00
BC National Banks	10/04/06	10/04/11	5.25%	5.25%	100,000.00	100,000.00
Beach Business Bank	05/10/06	05/10/11	5.20%	5.20%	100,000.00	100,000.00
Beal Bank	02/10/05	02/11/08	3.70%	3.70%	99,000.00	99,000.00
Bonanza Valley Bank	03/14/07	03/14/12	5.10%	5.10%	100,000.00	100,000.00
Borrego Springs Bank	09/07/06	09/07/11	5.50%	5.50%	100,000.00	100,000.00
Broadway Federal Bank	04/09/07	04/09/12	4.25%	4.25%	100,000.00	100,000.00
Butte Community Bank	04/26/06	01/26/11	5.00%	5.00%	100,000.00	100,000.00
California Center Bank	06/26/06	06/26/11	5.50%	5.50%	100,000.00	100,000.00
California Pacific Bank	09/12/05	09/13/10	4.75%	4.75%	100,000.00	100,000.00
Cambridge Bank	07/11/07	01/11/11	5.35%	5.35%	100,000.00	100,000.00
Capital One Bank	11/25/03	11/25/08	4.21%	4.21%	100,000.00	100,000.00
Capital One F.S.B.	11/25/03	11/25/08	4.21%	4.21%	100,000.00	100,000.00
Capitol City Bank & Trust	05/17/06	05/17/11	5.80%	5.80%	100,000.00	100,000.00
Cedar Rapids State Bank	07/07/06	03/08/10	5.50%	5.50%	100,000.00	100,000.00
CentreBank	07/01/04	07/01/09	5.00%	5.00%	100,000.00	100,000.00
Charter Oak Bank	06/02/07	06/28/11	5.30%	5.30%	95,000.00	95,000.00
Chevy Chase Bank	06/20/07	06/21/10	5.41%	5.41%	100,000.00	100,000.00
Circle Bank	04/26/06	02/28/11	5.10%	5.10%	100,000.00	100,000.00
Citizens Business Bank	10/17/06	10/17/11	4.75%	4.75%	100,000.00	100,000.00
Citizens Nat'l Bank of Quitman	06/16/04	08/18/08	4.20%	4.20%	100,000.00	100,000.00
City National Bank	06/26/07	06/26/12	4.65%	4.65%	100,000.00	100,000.00
Clayton Bank	08/03/07	02/03/10	5.36%	5.36%	100,000.00	100,000.00
Commerce Bank of Folsom	06/22/07	06/22/11	5.00%	5.00%	100,000.00	100,000.00
Commerce National Bank	01/12/07	01/12/12	5.15%	5.15%	100,000.00	100,000.00
Commerce State Bank	06/27/07	06/27/11	5.45%	5.45%	100,000.00	100,000.00
Commercial Capital Bank	06/08/05	06/08/10	4.55%	4.55%	100,000.00	100,000.00
Commercial Bank	06/01/07	11/01/10	5.29%	5.29%	100,000.00	100,000.00
Community Bank of the Bay	09/13/05	09/14/09	4.35%	4.35%	100,000.00	100,000.00
Community 1st Bank	03/12/07	03/12/10	4.90%	4.90%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
<b>Certificates of Deposit (Cont'd)</b>						
Continental Bank	07/12/06	05/12/10	5.40%	5.40%	100,000.00	100,000.00
Countrywide Bank	09/10/07	09/10/12	4.97%	4.97%	100,000.00	100,000.00
Crescent Bank & Trust	06/22/04	06/23/08	4.10%	4.10%	100,000.00	100,000.00
Crystal Lake Bank & Trust	05/18/04	05/19/09	4.18%	4.18%	100,000.00	100,000.00
Dakota Community Bank	06/15/06	12/15/09	5.35%	5.35%	100,000.00	100,000.00
Downey Savings & Loan	10/25/06	10/25/07	5.07%	5.07%	100,000.00	100,000.00
East Dubuque Savings Bank	02/20/04	02/20/09	4.00%	4.00%	100,000.00	100,000.00
East West Bank	03/10/06	03/10/11	5.00%	5.00%	100,000.00	100,000.00
El Dorado Savings Bank	11/06/06	11/07/11	5.00%	5.00%	100,000.00	100,000.00
ESB Bank	07/16/07	07/16/12	5.40%	5.40%	100,000.00	100,000.00
Farmers & Merchant Bank	02/27/07	03/01/10	5.30%	5.30%	100,000.00	100,000.00
Farmers State Bank of Waupaca	05/20/04	12/20/07	3.90%	3.90%	100,000.00	100,000.00
First Bank of D.C.	05/28/04	05/28/09	4.60%	4.60%	100,000.00	100,000.00
First Bk of Richmond	03/12/04	11/12/08	3.40%	3.40%	100,000.00	100,000.00
First Centennial Bank	07/08/05	07/08/10	4.55%	4.55%	100,000.00	100,000.00
First Cornerstone Bank	06/25/04	08/25/08	4.40%	4.40%	100,000.00	100,000.00
First Credit Bank	09/06/06	09/06/11	5.00%	5.00%	100,000.00	100,000.00
First Commercial Bank	06/20/07	06/20/11	5.55%	5.55%	100,000.00	100,000.00
First General Bank	01/17/07	01/19/10	5.08%	5.08%	99,000.00	99,000.00
First Federal Bank of Ca.	06/05/06	12/05/07	5.26%	5.26%	100,000.00	100,000.00
First Financial Bank	03/17/04	03/17/09	4.00%	4.00%	100,000.00	100,000.00
First National Bank of Ordway	12/23/04	09/23/09	4.30%	4.30%	100,000.00	100,000.00
First Pacific Bank	02/11/05	02/11/08	3.55%	3.55%	100,000.00	100,000.00
First Republic Bank	09/14/05	09/14/10	4.75%	4.75%	100,000.00	100,000.00
First State Bank	01/05/05	11/05/07	4.00%	4.00%	100,000.00	100,000.00
First State Bank - NE	06/13/06	06/13/11	5.40%	5.40%	100,000.00	100,000.00
First State Bank of Okabena	05/20/04	07/21/08	4.20%	4.20%	100,000.00	100,000.00
First Vietnamese American Bank	04/05/06	04/05/11	5.10%	5.10%	100,000.00	100,000.00
Five Star Bank	06/22/07	06/22/09	5.00%	5.00%	100,000.00	100,000.00
FNB of Syracuse	04/04/07	04/04/11	5.00%	5.00%	100,000.00	100,000.00
Gateway Bank, F.S. B.	01/18/05	01/18/08	3.69%	3.69%	100,000.00	100,000.00
Gold Country Bank	09/12/06	09/12/11	4.88%	4.88%	100,000.00	100,000.00
Golden Security Bank	07/05/07	07/05/12	5.55%	5.55%	90,000.00	90,000.00
Guaranty Bank of California	06/04/07	06/04/08	5.16%	5.16%	100,000.00	100,000.00
Gulfstream Business Bank	06/24/04	12/24/07	4.10%	4.10%	100,000.00	100,000.00
Greenville Community Bank	07/14/06	04/14/10	5.50%	5.50%	100,000.00	100,000.00
Hanmi Bank	09/12/05	09/12/08	4.60%	4.60%	100,000.00	100,000.00
Heritage Bank of Cent. IL	05/17/04	05/19/08	4.00%	4.00%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
<b>Certificates of Deposit (Cont'd)</b>						
Horizon Banks	07/26/07	07/26/10	5.55%	5.55%	100,000.00	100,000.00
Interstate Net Bank	06/17/04	06/18/09	4.90%	4.90%	100,000.00	100,000.00
Kaw Valley State Bank & Trust	08/14/06	08/15/11	5.40%	5.40%	100,000.00	100,000.00
Key Bank	05/13/04	05/13/08	4.00%	4.00%	100,000.00	100,000.00
Lake Area Bank	05/28/04	11/28/08	4.44%	4.44%	100,000.00	100,000.00
Landmark Community Bank	06/04/04	06/04/08	4.25%	4.25%	100,000.00	100,000.00
Liberty Pointe Bank	06/27/07	12/27/10	5.35%	5.35%	100,000.00	100,000.00
Malaga Bank	10/24/06	10/25/10	5.00%	5.00%	99,000.00	99,000.00
M & T Bank	05/17/04	05/19/08	4.00%	4.00%	100,000.00	100,000.00
McFarland State Bank	03/09/04	03/09/09	3.80%	3.80%	100,000.00	100,000.00
Mercantile Bank of W. Mich.	03/08/04	12/09/08	3.60%	3.60%	100,000.00	100,000.00
Mercantile Trust & Savings	05/17/04	05/19/08	4.10%	4.10%	100,000.00	100,000.00
Metropolitan Bank	02/10/05	02/10/10	4.25%	4.25%	99,000.00	99,000.00
Milwaukee Western Bank	05/26/06	05/26/11	5.70%	5.70%	100,000.00	100,000.00
Mission National Bank	05/02/05	05/02/08	4.40%	4.40%	99,000.00	99,000.00
Monterey County Bank	05/04/06	05/04/11	5.25%	5.25%	100,000.00	100,000.00
Mount Vernon Bank	08/02/07	08/02/12	5.40%	5.40%	100,000.00	100,000.00
Mutual Bank	04/13/04	04/13/09	4.00%	4.00%	100,000.00	100,000.00
National Bank of New York City	01/31/07	01/31/12	5.15%	5.15%	100,000.00	100,000.00
National Republic Bank of Chicago	07/20/07	07/20/10	5.49%	5.49%	100,000.00	100,000.00
NCB Federal Savings Bank	03/08/04	03/08/09	3.80%	3.80%	100,000.00	100,000.00
Neighborhood National Bank	10/30/03	10/30/08	3.50%	3.50%	100,000.00	100,000.00
North American Banking Co.	02/28/07	02/28/12	5.25%	5.25%	100,000.00	100,000.00
NVB Business Bank	03/13/07	03/14/11	4.75%	4.75%	100,000.00	100,000.00
OneUnited Bank	02/08/05	02/08/08	3.55%	3.55%	100,208.99	100,208.99
Pacific Commerce Bank	04/24/06	04/25/11	5.00%	5.00%	100,000.00	100,000.00
Pacific Mercantile Bank	10/07/02	10/08/07	4.12%	4.12%	100,000.00	100,000.00
Pacific Trust Bank	10/19/06	10/19/11	5.20%	5.20%	100,000.00	100,000.00
Pacific Western Bank	10/01/02	10/01/07	4.25%	4.25%	100,000.00	100,000.00
Pacific Western Bank	08/15/05	08/16/10	4.80%	4.80%	100,000.00	100,000.00
Pathway Bank	02/09/07	02/09/12	5.10%	5.10%	100,000.00	100,000.00
Pender State Bank	02/28/07	02/28/12	5.10%	5.10%	100,000.00	100,000.00
Private Bank	06/05/06	11/05/10	5.65%	5.65%	100,000.00	100,000.00
Professional Business Bank	06/15/05	06/15/10	4.45%	4.45%	100,000.00	100,000.00
Promerica Bank	08/03/07	08/03/12	5.15%	5.15%	100,000.00	100,000.00
Quaker City Bank	07/18/03	07/18/08	2.97%	2.97%	99,000.00	99,000.00
Redding Bank of Commerce	06/20/07	06/21/10	5.00%	5.00%	100,000.00	100,000.00
Rumson-Fair Haven Bank	07/10/07	07/12/10	5.40%	5.40%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
<b>Certificates of Deposit (Cont'd)</b>						
S & C Bank	06/23/04	09/23/08	4.30%	4.30%	100,000.00	100,000.00
Saigon National Bank	05/30/06	05/31/11	5.30%	5.30%	100,000.00	100,000.00
Santa Clara Valley Bank	09/17/05	11/17/09	4.30%	4.30%	99,000.00	99,000.00
Seacoast Commerce Bank	02/28/05	02/28/10	4.40%	4.40%	100,000.00	100,000.00
Security Bank of Pulaski	06/27/07	12/27/10	5.25%	5.25%	100,000.00	100,000.00
Service First Bank	02/23/04	02/23/09	3.40%	3.40%	99,000.00	99,000.00
Shinhan Bank America	10/24/03	10/24/08	3.75%	3.75%	100,000.00	100,000.00
Silvergate Bank	09/13/06	09/13/11	5.26%	5.26%	100,000.00	100,000.00
Slovak Savings Bank	12/15/06	12/15/11	5.25%	5.25%	100,000.00	100,000.00
Sovereign Bank	05/14/04	05/14/09	4.51%	4.51%	100,000.00	100,000.00
Spectrum Bank	07/14/05	07/14/10	4.64%	4.64%	100,000.00	100,000.00
State Bank of Cokato	05/24/04	11/26/07	4.00%	4.00%	100,000.00	100,000.00
State Bank of India	09/20/06	09/20/11	5.25%	5.25%	100,000.00	100,000.00
State Savings Bank	08/01/07	02/01/10	5.30%	5.30%	100,000.00	100,000.00
Stearns Bank	10/30/06	11/01/11	5.05%	5.05%	100,000.00	100,000.00
Summit State Bank	09/21/06	09/21/11	5.25%	5.25%	100,000.00	100,000.00
Tamalpais Bank	09/07/07	09/07/12	4.71%	4.71%	99,000.00	99,000.00
Tennessee Commerce Bank	07/24/07	01/25/10	5.41%	5.41%	100,000.00	100,000.00
Union Credit Bank	06/09/04	06/09/09	4.50%	4.50%	100,000.00	100,000.00
United Bank and Trust	06/20/07	06/21/10	5.40%	5.40%	100,000.00	100,000.00
United Midwest Bank	03/12/04	03/12/09	3.75%	3.75%	100,000.00	100,000.00
Virginia Commerce Bank	03/03/04	03/03/09	3.80%	3.80%	100,000.00	100,000.00
Wauwatosa Savings Bank	10/10/06	10/12/10	5.25%	5.25%	100,000.00	100,000.00
Western Commercial Bank	01/17/07	01/17/12	5.20%	5.20%	100,000.00	100,000.00
Western Reserve Bank	03/17/04	03/17/09	3.80%	3.80%	100,000.00	100,000.00
Westfield Bank	07/20/07	01/20/10	5.30%	5.30%	100,000.00	100,000.00
West One Bank	10/10/06	10/11/11	5.05%	5.05%	100,000.00	100,000.00
Wilshire State Bank	02/08/05	02/08/08	3.50%	3.50%	100,000.00	100,000.00
World's Foremost Bank	08/09/06	08/09/11	5.50%	5.50%	100,000.00	100,000.00
Worthington Federal Bank	06/18/04	11/18/08	4.30%	4.30%	100,000.00	100,000.00
					21,186,537.44	21,186,537.44

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
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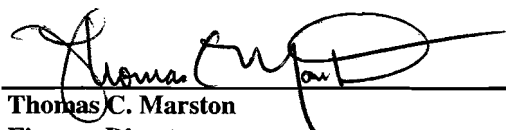
**Portfolio Composition**

		<u>% of Portfolio</u>
Bank Accounts	\$ 1,317,737.35	6%
L.A.I.F	3,998,219.48	19%
Mutual Funds	200,371.62	1%
Certificates of Deposit	15,670,208.99	74%
Federal Agency Bonds	-	0%
Total Cash and Investments	<u>21,186,537.44</u>	100%

**Portfolio Compliance**

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's investment policy. The investments shown provide sufficient cash flow liquidity to meet the next six month's estimated expenditures. The weighted average maturity of the pooled investments program is approximately 22 months. Market prices of securities are obtained directly from Citizens Business Bank. The following percentage limitations are mandated by the City's Investment Policy. Actual percentages are disclosed to ensure compliance.

	<u>Investment Policy Compliance</u>	<u>Actual Investments</u>
Maturity within one year	At least 15% of Portfolio	41% of Portfolio
Single Federal Agency	No more than 20% of Portfolio	0% of Portfolio
Mutual Funds	No more than 15% of Portfolio	1% of Portfolio

  
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 Thomas C. Marston  
 Finance Director

**City of San Gabriel  
September 2007 Investment Portfolio  
\$21,186,537**

