



# CASH and INVESTMENT REPORT

October 2019

## Non-Invsted Cash Accounts

Non-Invsted Cash Accounts	Date Account Opened	Interest Rate	Effective Yield	Bank Statement Amount	Market Value
<b>Bank accounts and Petty Cash <sup>(1)</sup></b>					
General account	06/25/99	-	-	\$ 1,585,844.59	\$ 1,585,844.59
Payroll Account	06/25/99	-	-	376,897.81	376,897.81
Administrative Citations	07/01/08	-	-	5,700.00	5,700.00
Ambulance Billing	01/18/01	0.01%	0.01%	70,625.61	70,625.61
Parking Citation Processing	03/18/04	-	-	81,518.01	81,518.01
Workers' Compensation	03/01/93	0.01%	0.01%	96,753.07	96,753.07
Petty Cash	-	-	-	7,450.00	7,450.00
Change Fund - Mission Playhouse	-	-	-	900.00	900.00
				<b>\$ 2,225,689.09</b>	<b>\$ 2,225,689.09</b>

(1) These are the actual bank account balances as of the end of the month. The amount reflects only checks that have cleared the bank and deposits received by the bank. The balance does not reflect amounts required for outstanding checks or deposits in transit.

## Investments

Investment	Purchase Date	Maturity Date	Interest Rate	Effective Yield	Investment Amount	Market Value
<b>Local Agency Investment Fund</b>	07/01/88	Open	2.190%	2.190%	\$ 3,404,422.38	\$ 3,404,422.38
<b>Certificates of Deposit</b>						
Enterprise Bank	10/06/14	10/06/19	2.05%	2.05%	Matured	Matured
Live Oak Banking Company	10/07/14	10/07/19	2.30%	2.30%	Matured	Matured
Dakota Community Bank	12/15/14	12/16/19	1.50%	1.50%	100,000.00	100,000.00
Isabella Bank	04/14/15	04/14/20	1.75%	1.75%	100,000.00	100,000.00
Continental Bank	05/11/15	05/11/20	1.30%	1.30%	100,000.00	100,000.00
Tipton Latham Bank	07/02/15	07/02/20	2.10%	2.10%	100,000.00	100,000.00
Frost State Bank	08/11/15	08/15/20	1.85%	1.85%	100,000.00	100,000.00
First Internet Bank of Indiana	09/15/15	09/15/20	2.15%	2.15%	100,000.00	100,000.00
Security Bank of Pulaski	12/28/15	12/28/20	1.65%	1.65%	100,000.00	100,000.00
ACB Bank	01/07/16	01/07/21	2.15%	2.15%	100,000.00	100,000.00
CIT Bank National Association	01/19/16	01/19/21	1.75%	1.75%	100,000.00	100,000.00
State Savings Bank	02/02/16	02/02/21	2.15%	2.15%	100,000.00	100,000.00
Prime Alliance Bank	02/25/16	02/25/21	1.85%	1.85%	100,000.00	100,000.00
First National Bank of Syracuse	04/12/16	04/12/21	1.30%	1.30%	100,000.00	100,000.00
Seneca Federal Savings	04/26/16	04/26/21	2.00%	2.00%	100,000.00	100,000.00
Newburyport Five Cents Bank	05/19/16	05/19/21	1.40%	1.40%	100,000.00	100,000.00
Stearns Bank	06/13/16	06/14/21	1.30%	1.30%	100,000.00	100,000.00
Bank of Hope	06/26/16	06/26/21	1.50%	1.50%	100,000.00	100,000.00
Slovak Savings Bank	12/22/16	12/22/21	1.80%	1.80%	100,000.00	100,000.00
Essa Bank and Trust	01/31/17	01/31/22	2.05%	2.05%	100,000.00	100,000.00

Investment	Purchase Date	Maturity Date	Interest Rate	Effective Yield	Investment Amount	Market Value
First Internet Bank of Indiana	07/03/17	07/05/22	2.50%	2.50%	100,000.00	100,000.00
Wesbanco Bank	07/17/17	07/18/22	1.34%	1.34%	100,000.00	100,000.00
Citizens Business Bank	01/21/15	01/20/25	0.60%	0.60%	7,800,000.00	7,800,000.00
Total - Certificates of Deposit					\$ 9,800,000.00	\$ 9,800,000.00
Total Cash and Investments					<b>\$ 15,430,111.47</b>	<b>\$ 15,430,111.47</b>

Cash and Investments by Type		% of Invested Cash	Policy Restrictions by Investment Type
	Amount		
Bank Accounts - non-invested	\$ 2,225,689.09		
LAIF	3,404,422.38	26%	No Limit
Certificate of Deposit-CBB	7,800,000.00	59%	Excluded from restriction
Certificates of Deposit	2,000,000.00	15%	No more than 10% of Portfolio
Total Invested Cash	\$ 13,204,422.38	100%	
Total - Cash and Investments	\$ 15,430,111.47		

See Policy Compliance Statement below

**Comparative Data**

Month	Invested Cash (excl non-invested)	Change from Prior Month	Monthly LAIF Rate
Oct 19	13,204,422.38	-960,387.84	2.190%
Sept 19	14,164,810.22	-1,350,000.00	2.280%
Aug 19	15,514,810.22	0.00	2.341%
July 19	15,514,810.22	-1,000,000.00	2.379%
June 19	16,514,810.22	-4,739,592.00	2.428%
May 19	21,254,402.22	-289,337.80	2.449%
Apr 19	21,543,740.02	902,392.02	2.445%
Mar 19	20,641,348.00	3,036,903.84	2.436%
Feb 19	17,604,444.16	-98,190.16	2.392%
Jan 19	17,702,634.32	800,835.32	2.355%
Dec 18	16,901,799.00	2,406,445.99	2.291%
Nov 18	14,495,353.01	3,001,392.19	2.208%
Oct 18	11,493,960.82	-900,000.00	2.144%
Sep 18	12,393,960.82		2.063%

**Policy Compliance**

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's 2019-20 Investment Policy as adopted by the City Council Resolution No. 19-21 on June 18, 2019 with the exception of Certificates of Deposit (CD) which were purchased prior to the change in investment policy percentage restrictions. Current CDs will not be renewed upon maturity until the policy limit is met. The cash and investments shown, along with anticipated revenues, provide sufficient cash flow liquidity to meet the next six month's estimated expenditures pending any unforeseen catastrophic events.

  
 Paula Chamberlain, Management Specialist - Finance