

**CITY OF SAN GABRIEL
FINANCE DEPARTMENT
MEMORANDUM**

DATE: October 12, 2018

TO: Honorable Mayor and City Council
City Treasurer

FROM: Mark Lazzaretto, City Manager

BY: Thomas C. Marston, Finance Director

SUBJECT: **INVESTMENT REPORT - September 2018**

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Bank Accounts						
General Account	06/25/99	Open	-	-	(132,790.33)	(132,790.33)
Payroll Account	06/25/99	Open	-	-	1,000,000.00	1,000,000.00
Workers' Compensation	03/01/93	Open	0.01%	0.01%	100,000.00	100,000.00
Ace Trench Funds	06/30/12	Open	-	-	-	-
Ambulance Billing	01/18/01	Open	0.01%	0.01%	60,320.47	60,320.47
Administrative Citations	07/11/08	Open	-	-	8,237.00	8,237.00
Parking Citation Processing	03/18/04	Open	-	-	23,347.01	23,347.01
Petty Cash	06/25/99	Open	-	-	5,050.00	5,050.00
Change Machine Fund	11/11/11	Open	-	-	900.00	900.00
Escrow Account Cash	06/30/15	Open	-	-	-	-
Local Agency Investment Fund	07/01/88	Open	2.01%	2.01%	2,092,545.97	2,092,545.97
Mutual Funds						
Deutsche GNMA Fund	05/22/17	Open	2.17%	2.17%	183,908.27	183,908.27
Certificates of Deposit						
Wesbanco Bank	07/17/17	07/18/22	1.34%	1.34%	100,000.00	100,000.00
First Internet Bank of Indiana	07/03/17	07/05/22	2.50%	2.50%	100,000.00	100,000.00
Essa Bank and Trust	01/31/17	01/31/22	2.05%	2.05%	100,000.00	100,000.00
Slovak Savings Bank	12/22/16	12/22/21	1.80%	1.80%	100,000.00	100,000.00
Spirit Bank	09/06/16	09/06/19	1.30%	1.30%	100,000.00	100,000.00
Bank of Hope	06/26/16	06/26/21	1.70%	1.70%	100,000.00	100,000.00
Stearns Bank	06/13/16	06/14/21	1.30%	1.30%	100,000.00	100,000.00
First Citizens Bank	05/26/16	05/26/21	1.50%	1.50%	100,000.00	100,000.00

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Certificates of Deposit (Cont'd)						
Newburyport Five Cents Bank	05/19/16	05/19/21	1.40%	1.40%	100,000.00	100,000.00
Seneca Federal Savings	04/26/16	04/26/21	2.00%	2.00%	100,000.00	100,000.00
First National Bank of Syracuse	04/12/16	04/12/21	1.30%	1.30%	100,000.00	100,000.00
Prime Alliance Bank	02/25/16	02/25/21	1.85%	1.85%	100,000.00	100,000.00
State Savings Bank	02/02/16	02/02/21	2.15%	2.15%	100,000.00	100,000.00
CIT Bank National Association	01/19/16	01/19/21	1.75%	1.75%	100,000.00	100,000.00
ACB Bank	01/07/16	01/07/21	2.15%	2.15%	100,000.00	100,000.00
Security Bank of Pulaski	12/28/15	12/28/20	1.65%	1.65%	100,000.00	100,000.00
First Internet Bank of Indiana	09/15/15	09/15/20	2.15%	2.15%	100,000.00	100,000.00
Frost State Bank	08/11/15	08/15/20	1.85%	1.85%	100,000.00	100,000.00
Tipton Latham Bank	07/02/15	07/02/20	2.10%	2.10%	100,000.00	100,000.00
Sonabank	05/28/15	11/28/18	2.00%	2.00%	100,000.00	100,000.00
Continental Bank	05/11/15	05/11/20	1.30%	1.30%	100,000.00	100,000.00
Isabella Bank	04/14/15	04/14/20	1.75%	1.75%	100,000.00	100,000.00
Citizens Business Bank	01/21/15	01/20/25	0.60%	0.60%	7,800,000.00	7,800,000.00
Dakota Community Bank	12/15/14	12/16/19	1.50%	1.50%	100,000.00	100,000.00
Live Oak Banking Company	10/07/14	10/07/19	2.30%	2.30%	100,000.00	100,000.00
Enterprise Bank	10/06/14	10/06/19	2.05%	2.05%	100,000.00	100,000.00
American Plus Bank	09/16/14	09/16/19	1.85%	1.85%	100,000.00	100,000.00
Cornerstone Bank	06/10/14	06/10/19	1.60%	1.60%	100,000.00	100,000.00
Mission National Bank	05/05/14	05/06/19	1.85%	1.85%	99,000.00	99,000.00
Great Midwest Bank	03/13/14	03/13/19	1.60%	1.60%	100,000.00	100,000.00
DMB Community Bank	02/24/14	02/25/19	1.35%	1.35%	100,000.00	100,000.00
Capitol Community Bank	01/28/14	01/28/19	1.95%	1.95%	100,000.00	100,000.00
United National Bank	09/03/13	Matured	1.50%	1.50%	-	-
					14,240,518.39	14,240,518.39

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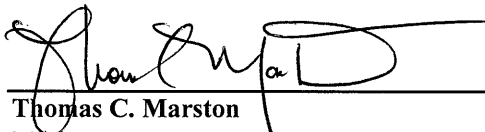
Portfolio Composition

		<u>% of Portfolio</u>
Bank Accounts	\$ 1,065,064.15	7%
L.A.I.F	2,092,545.97	15%
Mutual Funds	183,908.27	1%
Certificates of Deposit	10,899,000.00	77%
Federal Agency Bonds	-	0%
Total Cash and Investments	<u><u>14,240,518.39</u></u>	100%

Portfolio Compliance

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's investment policy. The investments shown provide sufficient cash flow liquidity to meet the next six month's estimated expenditures. The weighted average maturity of the pooled investments program is approximately 46 months. Market prices of securities are obtained directly from Citizens Business Bank. The following percentage limitations are mandated by the City's Investment Policy. Actual percentages are disclosed to ensure compliance.

	<u>Investment Policy Compliance</u>	<u>Actual Investments</u>
Maturity within one year	At least 15% of Portfolio	29% of Portfolio
Single Federal Agency	No more than 20% of Portfolio	0% of Portfolio
Mutual Funds	No more than 15% of Portfolio	1% of Portfolio



Thomas C. Marston
Finance Director

**City of San Gabriel
September 2018 Investment Portfolio
\$14,240,519**

